

## Jager Smith Obtains 65% Dividend for Unsecured Creditors of Twin River

Jager Smith represents the Official Committee of Unsecured Creditors in the Chapter 11 cases filed by UTGR, Inc. (doing business as Twin River) and certain related entities. Twin River, which is a gaming facility located in Lincoln, Rhode Island, offers 4,752 virtual lottery terminals, along with virtual black jack and roulette tables, and is the third largest source of revenue for the State of Rhode Island.

On June 23, 2010, the United States Bankruptcy Court for the District of Rhode Island entered an order confirming Twin River's plan of reorganization. As part of that plan, Twin River's unsecured creditors will receive a dividend of 65% of their claims; those unsecured creditors with claims of \$2,500 or less will receive full payment. This successful outcome resulted from Jager Smith's efforts on behalf of the Committee.

