



**JERALD D. BURWICK**  
Partner  
jburwick@jagersmith.com

One Financial Center  
Boston, MA 02111  
617 951 0500 tel  
617 951 2414 fax

485 Madison Avenue  
20th Floor  
New York, NY 10022  
212 683 3520 tel

Jerald Burwick is a partner in the Business, Tax and Estate Planning Group. His practice consists of representing small businesses and individuals in respect to various business and tax matters. Jerald counsels his clients on sophisticated income tax and estate tax matters, and prepares and reviews documents relating to business transactions, income tax planning and estate plans. In addition, he represents clients before the Internal Revenue Service and the Massachusetts Department of Revenue. Jerald is also a Certified Public Accountant.

#### NOTABLE EXPERIENCE

- Reorganized a foreign corporation that was losing money into a limited liability company without tax consequences so that the shareholder resident in the United States could write off the losses against his US income, resulting in a substantial income tax savings.
- Reorganized a multi-corporation entity to limit liability exposure.
- Obtained full reimbursement of insurance policy premiums for a client who was defrauded by an insurance agent.
- Obtained a \$700,000 income tax refund for a client who had invested in a company that had knowingly misrepresented its earnings and profitability.
- Established a step-up in basis in assets for a company that was in existence prior to 1913, the first year in which income taxes were assessed, which resulted in a substantial income tax savings upon the sale of the company's assets.
- Generated a substantial estate tax refund for an estate after enhancing the marital deduction.

#### BAR ADMISSIONS

- Commonwealth of Massachusetts
- United States Tax Court
- United States Court of Appeals for the First Circuit

#### MEMBERSHIPS

- Boston Bar Association
- Boston Estate Planning Council

## EDUCATION

- Boston University School of Law, Master of Laws in Taxation, 1964
- Boston University School of Law, Juris Doctor, 1963
- University of Pennsylvania, Bachelor of Science, 1956

## HONORS

- Editor of the *Boston University Law Review*

## PUBLICATIONS AND SPEAKING ENGAGEMENTS

- Lecturer, *Family Limited Partnerships*, The C.P.A./Law Forum, 1995
- Guest lecturer, *State and Local Taxation: Apportionment Factors*, Boston University School of Law Graduate Tax Program, 1973-1995
- Panelist, *Interest Deduction*, Massachusetts Association of Public Accountants, 1987
- Lecturer and panelist, *State and Local Taxation*, Boston University School of Law Tax Forum, 1984
- Editor, *Massachusetts Corporate Tax Manual*, Massachusetts Bar Association Section on Taxation, 1980-1982
- Guest lecturer, *State and Local Taxation*, Bentley College Graduate School of Taxation, 1975-1982
- Panelist, *Estate Planning: Marital Deduction*, Massachusetts Association of Public Accountants, 1981
- Panelist, *Corporate Liquidations*, Massachusetts Association of Public Accountants, 1980
- Lecturer and panelist, *Real Estate Transactions and Wraparound Mortgages*, Boston University School of Law Tax Forum, 1978
- Lecturer, *Recent Developments in ERISA*, New Hampshire Society of Certified Public Accountants, 1975
- Panel coordinator and lecturer, *Recent Developments in ERISA*, Rhode Island Association of Industrial Management, 1975
- Associate Professor, *State and Local Taxation*, Bentley College Graduate School of Taxation, 1973-1974
- Program Co-Chair, panel chair and lecturer, *Limited Partnerships*, Massachusetts Society of Certified Public Accountants, 1970-1972
- Panel chair and lecturer, *Recent Developments in Income Taxation*, Massachusetts Society of Certified Public Accountants, 1970-1972