



**FRANCIS G. CONRAD**  
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Providing expertise in a wide variety of sophisticated financial transactions, including out-of-court workouts and assignments for benefits of creditors and compositions, Frank is known for his quick legal insights, creative legal interpretations and his accounting and financial acumen. In his of counsel role at Jager Smith, Frank provides mediation, strategic consulting, insolvency, arbitration, and bankruptcy tax services to a variety of parties.

During his 14-year tenure as a United States Bankruptcy Judge, Frank presided over insolvency and reorganization cases that covered a wide range of industry and business, including manufacturing, news and entertainment media, healthcare, investment banking, brokerage, insurance, banking, retail, shipping and leasing. Selected cases include FYN Laboratories, Financial News Network, New York Post, UPI, Kings Terrace Nursing Home, Drexel Burnham, Donald Sheldon Securities, Ames Department Stores, Finley Kumble, Waterman Steamship Lines, US Lines, Prudential Lines, aviation cases such as Pan Am and Jet Express (Midway) and numerous other large bankruptcy cases.

Frank has worked extensively overseas and via the Internet facilitating the privatization and modernization of economies, and drafting and revising insolvency laws, banking laws, and security laws and regulations for countries including Bulgaria, China, Croatia, Lithuania, the Philippines, Romania, Thailand and Ukraine. This work also involved planning, organizing and training professional infrastructure in insolvency, liquidation, reorganization and turnarounds, and working with governments and ministries of justice and finance at the highest levels.

Frank is also an Adjunct Professor in the LL.M. Program in Bankruptcy at St. John's School of Law.

## NOTABLE EXPERIENCE

- Served as plan administrator of Victory Memorial Hospital, overseeing a wind-down and liquidation that converted a \$27 million deficit into a fourteen percent return for unsecured creditors. Judge Conrad achieved this substantial return by negotiating favorable exits on numerous contracts with government agencies to preserve value for creditors.
- Oversaw approximately 10,000+ executory contracts with liens during the bankruptcy proceeding of telecom giant Winstar Communications. Judge Conrad's efforts preserved significant value for the bankruptcy estate by investigating and negotiating favorable outcomes with counterparties.
- Authored more than 500 opinions as a United States Bankruptcy Judge, several of which formed the bases of numerous recommendations of the National Bankruptcy Review Commission.
- Served as judge by designation in the Northern District of Indiana (1986-1988), the Central District of California (1987), the District of Colorado (1988-1990), the Southern District of New York (1990-1997), and the Eastern District of New York (1988-1999), as well as in the District of Maryland, the District of Columbia, the Southern District of Florida and the Northern District of New York. Also served as a member of the Bankruptcy Appellate Panel for the Second Circuit, with time spent as presiding judge, authoring materials for judicial training and deciding several important matters (1997-1999).

- Contributed to sections in several publications, including *Norton on Bankruptcy Law*, *American Bankruptcy Institute Law Review*, *New York Law Journal* and *Financial Services Handbook*. Authored chapters for a book entitled *Turnaround Management*, and numerous articles for publications of the Association of Insolvency and Restructuring Advisors, the American Institute of Certified Public Accountants, INSOL International, the Great Plains Tax Institute, the American Conference Institute, the American Bar Association, the Aspen Institute, the International Bar Association and the International Research Institute.
- Prepared and presented papers for USAID subcontractors, the Conference of Appellate Judges of Romania, the Conference of Syndic Judges, a colloquium of judges, lawyers and bankers in Ukraine, and conferences in China. Additional representative speaking engagements include presentations to the American Bar Association, the New York State Bar Association, the Vermont Bar Association, the World Bank, the International Bar Association, the National Conference of Bankruptcy Judges, the American Institute of Certified Public Accountants, the New York State Society of Certified Public Accountants, the Vermont Society of Certified Public Accountants, the Federal Judicial Center, numerous local bar associations, the New York Institute of Credit, and the Association of Insolvency and Restructuring Advisors.
- Testified before the House Commerce Committee on due process for and regulation of accountants.
- Submitted comments and testified twice before the National Bankruptcy Commission.
- Testified before the Vermont House and Senate Judiciary Committees and the Vermont House Insurance Committee.

## BAR ADMISSIONS

- States of New York and Vermont; Commonwealth of Massachusetts
- United States District Court, Southern and Eastern Districts of New York
- United States Court of Appeals for the Second Circuit
- United States Tax Court
- United States Supreme Court

## LICENSES AND ACCREDITATIONS

- Certified Fraud Examiner
- Certified Insolvency Restructuring Advisor
- Certified Public Accountant, New York and Vermont

## MEMBERSHIPS

- American Arbitration Association
- American Bankruptcy College
- American Bar Association
- American Bar Association Central and Eastern European Law Initiative
- American Institute of Certified Public Accountants

- Association of Attorney-CPAs
- Association of Insolvency and Restructuring Advisors
- Business Appraisal Institute
- International Association of Restructuring, Insolvency & Bankruptcy Professionals (INSOL)
- International Bar Association
- National Association of Fraud Examiners
- National Association of State Boards of Accountancy
- National Educational Assistance Dog Services
- New York Bar Association
- New York State Society of Certified Public Accountants
- Turnaround Management Association
- United Nations Commission on International Trade Law (UNCITRAL)
- Vermont Bar Association
- Vermont State Society of Certified Public Accountants

## EDUCATION

- Fordham University School of Law, Juris Doctor, 1977
- Iona College, John G. Hagen Graduate School of Business, Master of Business Administration, 1972
- Manhattan College, Bachelor of Arts, 1967