

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

_____)	Chapter 11
In re)	
)	Case No. 10-10206 (MFW)
TELOGY, LLC, et al., ¹)	
)	Objection Deadline: April 28, 2010 at 4:00 p.m.
Debtors.)	Hearing Date: To be determined if an objection is filed.
_____)	

**SECOND MONTHLY APPLICATION OF JAGER SMITH P.C. FOR COMPENSATION
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS
COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM MARCH 1, 2010 THROUGH MARCH 31, 2010**

Name of applicant:	Jager Smith P.C.
Authorized to provide professional services to:	Official Committee of Unsecured Creditors
Date of retention:	effective as of February 3, 2010
Period for which compensation and reimbursement are sought:	March 1, 2010 through March 31, 2010
Amount of compensation sought as actual, reasonable, and necessary:	\$72,982.50
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$1,211.15
This is a(n):	<input checked="" type="checkbox"/> monthly <input type="checkbox"/> interim <input type="checkbox"/> final application

¹ The Debtors are the following entities (with the last four digits of their federal tax identification numbers in parentheses): (i) e-Cycle, LLC (1582) and (ii) Telogy, LLC (1530). The Debtors' executive headquarters are located at 3200 Whipple Road, Union City, California 94587.

PRIOR MONTHLY APPLICATIONS

Date Filed	Period Covered	Requested		Approved (After Filing of Certificate of No Objection)	
		Fees	Expenses	Fees	Expenses
3/25/10	2/3/2010 to 2/28/2010	\$58,132.50	\$1,680.88	\$58,132.50	\$1,680.88

COMPENSATION BY PROFESSIONAL

Name of Professional Person	Position with Applicant and Number in that Position	Hourly Billing Rate	Total Billed Hours	Total Compensation
Bruce F. Smith	Partner since 1978. Member of CT and NY bars since 1970 and MA bar since 1974.	\$550.00	35.20	\$19,360.00
Steven C. Reingold	Partner since 2004. Member of NJ bar since 1993, NY bar since 1994, MA bar since 1999 and NH bar since 2004.	\$450.00	16.00	\$7,200.00
Michael J. Fencer	Partner since 2009. Member of MA bar since 2001.	\$450.00	15.20	\$6,840.00

Brendan C. Recupero	Associate Member of the MA bar since 1999.	\$375.00	101.60	\$38,195.00
Vanessa Flavin	Paralegal	\$125.00	11.10	\$1,3876.50

Total Amount of Fees: \$72,982.50

Total Number of Hours: 179.10

Blended Hourly Rate: \$407.50

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees
Asset Analysis and Recovery	55.60	\$24,660.00
Asset Disposition	46.30	\$19,220.00
Business Operations	3.50	\$1,387.50
Case Administration	30.10	\$9,915.00
Employment Applications and Objections	6.40	\$1,922.50
Fee Applications and Objections	6.10	\$2,110.00
Financing	0.20	\$75.00
Meetings of Creditors	3.70	\$1,677.50
Litigation	27.20	\$12,015.00
Totals:	179.10	\$72,982.50

EXPENSE SUMMARY

Expense Category	Service Provider	Total Expenses
Conference Call	Lightyear Conference Call	\$25.06
On-line Legal Research	Westlaw	\$76.37
Out-of-Town Travel	See Ex. C Detail	\$938.91
Local Travel	See Ex. C Detail	\$34.00
Meals	See Ex. C Detail	\$27.20
Copy Charges	not applicable	\$15.40
Postage	U.S. Postal Service	\$3.05
Telephone	Verizon	\$79.16
Certificate of Good Standing	Mass. Sec. of State	\$12.00
Total:		\$1,211.15

UNITED STATES BANKRUPTCY COURT
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In re)	
)	Case No. 10-10206 (MFW)
TELOGY, LLC, et al., ²)	
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SECOND MONTHLY APPLICATION OF JAGER SMITH P.C. FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM MARCH 1, 2010 THROUGH MARCH 31, 2010

Jager Smith P.C. (“Jager Smith”) hereby files this *Second Monthly Application of Jager Smith P.C. for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from March 1, 2010 through March 31, 2010* (the “Application”), and respectfully requests interim allowance of compensation for the actual, reasonable and necessary attorneys’ fees, and of reimbursement of actual, reasonable and necessary expenses, incurred during the period from March 1, 2010 through March 31, 2010 in connection with its services as counsel to the Official Committee of Unsecured Creditors (the “Committee”) of Telogy, LLC and e-Cycle, LLC (collectively, the “Debtors”), and authorizing payment to Jager Smith as is set forth herein.

In support of this Application, Jager Smith respectfully states as follows:

² The Debtors are the following entities (with the last four digits of their federal tax identification numbers in parentheses): (i) e-Cycle, LLC (1582) and (ii) Telogy, LLC (1530). The Debtors’ executive headquarters are located at 3200 Whipple Road, Union City, California 94587.

Procedural History

1. On January 24, 2010, each of the Debtors filed a *Voluntary Petition* for relief under Chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the “Bankruptcy Code”). Since the Petition Date, the Debtors have continued in the possession of their assets and in the management of their businesses as debtors-in-possession pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code until March 31, 2010, on which date they conveyed substantially all of their assets to Electro Rent Corporation.
2. On February 3, 2010, the Office of the United States Trustee appointed the Committee. Thereafter, the Committee selected Jager Smith to serve as the Committee’s counsel and Greenberg Traurig, LLP to serve as the Committee's Delaware counsel.
3. On February 16, 2010, the Committee applied to this Court [Docket No. 92] for the approval of the employment of Jager Smith (“Motion to Employ”) in this case pursuant to Section 1103(a) of the Bankruptcy Code, Rule 2014(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and Rule 2014-1 of the Local Rules for the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), effective as of February 3, 2010. Jager Smith received no retainer in connection with this case. On March 11, 2010, the Court entered an order [Docket No. 161] authorizing the Committee’s retention of Jager Smith effective as of February 3, 2010, a copy of which is submitted herewith as Exhibit A.
4. On March 8, 2010, the Court entered the *Amended Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “Compensation Order”) [Docket No. 147], providing that professionals employed in this case may request monthly compensation and reimbursement of expenses, and further providing interested parties with an opportunity to object to such requests. The Compensation Order provides that in the

event that no party in interest objects to such a request within fifteen days after service thereof, the Debtors are authorized to pay 80% of the compensation and 100% of the expenses requested in such monthly application.

Jurisdiction and Venue

5. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 1334(a) and 157(a). This matter is a core proceeding under 28 U.S.C. § 157(b)(2). Venue of the Debtors' cases and this matter in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409. The statutory predicates for the relief requested herein are Section 331 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Rule 2016-2.

Description of Services Rendered and Expenses Incurred

6. The professional services rendered by Jager Smith on behalf of the Committee during the period covered by this Application are described in detail in the daily time records maintained by Jager Smith in the ordinary course of business, copies of which are submitted herewith as Exhibit B-1 to Exhibit B-9.

7. In order to assist the Court in its review of the compensation sought herein, Jager Smith has divided its time entries into the following task categories, in accordance with Local Rule 2016-2(c):

a. *Asset Analysis and Recovery*: Jager Smith has included in this category time spent reviewing documents produced by the Debtors pursuant to Local Rule 2004-1 and preparing an omnibus motion authorizing the Committee examine the Debtors' prepetition lenders and certain members of the Debtors' board of directors. Jager Smith also included in this category time spent communicating with the Debtors and the Debtors' prepetition lenders regarding the terms of a settlement of the Committee's objections and further negotiations

concerning the same. The total compensation requested for professional services rendered in this category at Jager Smith's customary hourly rates for the period covered by this Application is \$24,660.00. The detailed time entries for those professional services are submitted herewith as Exhibit B-1.

b. *Asset Disposition:* Jager Smith has included in this category, among other things, time spent reviewing the Debtors' marketing efforts, the information available on the Debtors' on-line due diligence room and communicating with the Committee's financial advisors, Executive Sounding Board Associates, concerning the same. Jager Smith has also included time spent participating in the auction of Telogy, LLC's ("Telogy") assets held at the offices of Debtors' counsel and the preparation of the Committee's objection to the sale of substantially all of Telogy's assets. The total compensation requested for professional services rendered in this category at Jager Smith's customary hourly rates for the period covered by this Application is \$19,220.00. The detailed time entries for those professional services are submitted herewith as Exhibit B-2.

c. *Business Operations:* Jager Smith has included in this category time spent analyzing issues concerning the Debtors' lease of its headquarters and the potential rejection of the same. The total compensation requested for professional services rendered in this category at Jager Smith's customary hourly rates for the period covered by this Application is \$1,387.50. The detailed time entries for those professional services are submitted herewith as Exhibit B-3.

d. *Case Administration:* Jager Smith has included in this category, among other things, time spent analyzing the potential pool of creditors and evaluating the prospect of settlement. In addition, Jager Smith has included in this category time spent participating at the hearing on the Debtors' motion to sell substantially all of its assets and the final cash collateral

hearing. Jager Smith has also included in this category time spent communicating with the Debtors' counsel and lenders' counsel regarding the form of the settlement agreement resolving the Committee's objections and commenting on the same. This category also include time spent updating the Jager Smith's web site page dedicated to this case in furtherance of the Committee's duties under Section 1102 of the Bankruptcy Code. The total compensation requested for professional services rendered in this category at Jager Smith's customary hourly rates for the period covered by this Application is \$9,915.00. The detailed time entries for those professional services are submitted herewith as Exhibit B-4.

e. *Employment Applications and Objections:* Jager Smith has included in this category time spent preparing the Committee's application for an order approving its employment of Executive Sounding Board Associates, Inc. as financial advisor to the Committee, and preparing the affidavit submitted therewith. The total compensation requested for professional services rendered in this category at Jager Smith's customary hourly rates for the period covered by this Application is \$1,922.50. The detailed time entries for those professional services are submitted herewith as Exhibit B-5.

f. *Fee Applications and Objections:* Jager Smith has included in this category time spent preparing its first interim fee statement submitted pursuant to the interim compensation procedures approved in the Debtors' cases. The total compensation requested for professional services rendered in this category at Jager Smith's customary hourly rates for the period covered by this Application is \$2,110.00. The detailed time entries for those professional services are submitted herewith as Exhibit B-6.

g. *Financing:* Jager Smith has included in this category time spent discussing the Debtors' wind-down budget with the Committee's financial advisors. The total compensation

requested for professional services rendered in this category at Jager Smith's customary hourly rates for the period covered by this Application is \$75.00. The detailed time entries for those professional services are submitted herewith as Exhibit B-7.

h. *Meetings of Creditors:* Jager Smith has included in this category time spent preparing for and attending meetings with Committee. Jager Smith has also included in this category time spent drafting and circulating written reports to the Committee and responding to numerous questions and inquiries posed by the members of the Committee. The total compensation requested for professional services rendered in this category at Jager Smith's customary hourly rate during the period covered by this Application is \$1,677.50. The detailed time entries for those professional services are submitted herewith as Exhibit B-8.

i. *Litigation:* Jager Smith has included in this category time spent analyzing and reviewing potential claims belonging to the Debtors' estates and communicating with Debtors' counsel concerning the same. Jager Smith has also included in this category time spent drafting a complaint asserting claims against the Debtors' prepetition lenders and certain members of its board of directors and a motion seeking standing to commence an adversary proceeding on behalf of the Debtors' estates. The total compensation requested for professional services rendered in this category at Jager Smith's customary hourly rates for the period covered by this Application is \$12,015.00. The detailed time entries for those professional services are submitted herewith as Exhibit B-9.

11. Jager Smith submits that the reasonable value of the professional services rendered on behalf of the Committee at Jager Smith's customary hourly rates for the period covered by this Application is \$72,982.50 and that those services were reasonably likely to benefit the Debtors' estates, or were otherwise necessary to the administration of the Debtors' cases. Jager Smith

requests interim approval of Jager Smith's fees in the amount of \$72,982.50 and authority for the Debtors to pay Jager Smith fees in the amount of \$58,386.00, which amount represents the 80% of \$72,982.50.

12. Jager Smith also requests approval of the actual expenses it incurred on behalf of the Committee during the period covered by this Application in the sum of \$1,211.15, the details of which are submitted herewith as Exhibit C. The actual expenses billed to or incurred by Jager Smith during the period covered by this Application include those for mail charges, photocopying charges and travel expenses, all of which Jager Smith has billed in a manner and at rates consistent with charges made generally to the firm's other clients. In accordance with Local Rule 2016-2(e)(iii), Jager Smith is charging the amount of \$0.10 per page for photocopies and the amount of \$1.00 per page for outgoing facsimile transmittals.

13. As outlined above, the attorneys and paraprofessionals who worked on this case on behalf of the Committee have various levels of expertise. From time to time these individuals have consulted with each other and other professionals involved in this case with regard to various issues arising therein, which Jager Smith submits is the most efficient manner in which to represent the Committee, as opposed to representation by a single attorney who would then be required to research and familiarize himself or herself with each and every legal issue that arises. The biographies of the attorneys and paraprofessionals who rendered services on behalf of the Committee during the period covered by this Application are submitted herewith as Exhibit D.

Conclusion

WHEREFORE, Jager Smith respectfully requests that the Court enter an order, (i) approving Jager Smith's fees and expenses for the period covered by the Application on an interim basis, (ii) allowing payment to Jager Smith in the amount of \$58,386.00 (which amount is 80% of the fees sought in this Application) plus reimbursement in the amount of \$1,211.15, for total payment of \$59,597.15, and (iii) granting to Jager Smith such other and further relief as the Court deems just and proper.

JAGER SMITH P.C.

/s/ Brendan C. Recupero
Bruce F. Smith (admitted *pro hac vice*)
Michael J. Fencer (admitted *pro hac vice*)
Brendan C. Recupero (admitted *pro hac vice*)
JAGER SMITH P.C.
One Financial Center
Boston, Massachusetts 02111
telephone: (617) 951-0500
facsimile: (617) 951-2414
email: brecupero@jagersmith.com

CERTIFICATION

I, Bruce F. Smith, hereby certify as follows:

1. I am a partner in the law firm of Jager Smith P.C.
2. I have reviewed the within *Second Monthly Application of Jager Smith P.C. for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from March 1, 2010 through March 31, 2010* (the "Application").
3. I certify, pursuant to Rule 2016-2(f) of the Local Rules for the United States Bankruptcy Court for the District of Delaware (the "Local Rules"), that I have reviewed the requirements of Local Rule 2016-2, and that to the best of my knowledge, information and belief, the Application complies therewith.

/s/ Bruce F. Smith

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

)	Chapter 11
In re)	
TELOGY, LLC, <i>et al.</i> ¹)	Case No. 10-10206 (MFW)
Debtors.)	Jointly Administered
)	Objection Deadline: April 28, 2010 at 4:00 p.m.
)	Hearing Date: To be determined if an objection filed.

NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that the Official Committee of Unsecured Creditors (the “**Committee**”), in the above-captioned case filed the *Second Monthly Application Of Jager Smith P.C. For Compensation For Services Rendered And Reimbursement Of Expenses As Counsel To The Official Committee Of Unsecured Creditors For The Period From March 1, 2010 Through March 31, 2010* (the “**Application**”), with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801 (the “**Bankruptcy Court**”).

PLEASE TAKE FURTHER NOTICE that any responses or objections to the Application must be filed with the Bankruptcy Court, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801, and received by **April 28, 2010, at 4:00 p.m. prevailing Eastern time** (the “**Objection Deadline**”) and served upon: (i) the Debtors, Telogy, LLC, 3200 Whipple Road, Union City, CA 94587 (Attn: Mark L. Brand) (ii) co- counsel to the Debtors, (a) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, NY 10019-6099 (Attn: John C. Longmire, Esq. and Shaunna D. Jones, Esq.), and (b) Young Conaway Stargatt & Taylor, LLP, The Brandywine Building, 1000 West Street, 17th Floor, Wilmington, DE 19801 (Attn: Matthew B. Lunn, Esq. and Donald J. Bowman, Jr., Esq.); (iii) the Office of the United States Trustee, 844 King St., Suite 2207, Wilmington, DE 19801 (Attn: Richard Schepacarter, Esq.); (iv) co-counsel to the Creditors' Committee, (a) Jager Smith P.C., One Financial Center, Boston, MA 02111 (Attn: Brendan C. Recuperio, Esq.), and (b) Greenberg Traurig LLP, 1007 North Orange Street, Suite 1200, Wilmington, DE 19801 (Attn: Donald J. Detweiler, Esq.); and (v) counsel to the Agent and

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DEL 86,312,368v1

Lenders, Edwards Angell Palmer & Dodge LLP, 919 N. Market Street, 15th Floor, Wilmington, DE 19801 (Attn: Stuart Brown, Esq. and R. Craig Martin, Esq.) on or before the Objection Deadline.

PLEASE TAKE FURTHER NOTICE THAT PURSUANT TO THE AMENDED ORDER ESTABLISHING PROCEDURES FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES OF PROFESSIONALS [DOCKET NO. 147], IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THE DEBTORS WILL BE AUTHORIZED TO PAY 80% OF THE REQUESTED FEES AND 100% OF THE REQUESTED EXPENSES WITHOUT FURTHER ORDER OF THE COURT. ONLY IF AN OBJECTION IS PROPERLY AND TIMELY FILED IN ACCORDANCE WITH THE ABOVE PROCEDURE, WILL A HEARING BE HELD ON THE APPLICATION BEFORE THE HONORABLE MARY F. WALRATH, UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE, 824 N. MARKET STREET, 5TH FLOOR, WILMINGTON, DELAWARE 19801.

Dated: April 13, 2010

GREENBERG TRAURIG, LLP



Donald J. Detweiler (DE Bar No. 3087)

Sandra G. M. Selzer (DE Bar No. 4283)

The Nemours Building

1007 North Orange Street, Suite 1200

Wilmington, DE 19801

Telephone: (302) 661-7000

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detweilerd@gtlaw.com

selzers@gtlaw.com

-and-

JAGER SMITH P.C.

Bruce F. Smith

Steven C. Reingold

Michael J. Fencer

Brendan C. Recuperio

One Financial Center

Boston, MA 02111

Proposed Counsel to the Official Committee of
Unsecured Creditors

EXHIBIT A

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re)	Chapter 11
)	
TELOGY, LLC, <i>et al.</i> ¹)	Case No. 10-10206 (MFW)
)	
Debtors.)	Related Docket No. 92

**ORDER PURSUANT TO 11 U.S.C. §§ 328, 330, AND 1103, AND
FED. R. BANKR. P. 2014 AUTHORIZING THE EMPLOYMENT
AND RETENTION OF JAGER SMITH P.C. AS COUNSEL TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS**

Upon consideration of the application dated February 16, 2010 (the "Application") of the Official Committee of Unsecured Creditors (the "Committee") of Tology, LLC and e-Cycle, LLC, the above captioned debtors and debtors in possession (the "Debtors"), for an order authorizing the employment and retention of the law firm of Jager Smith P.C. ("Jager Smith") as counsel to the Committee effective as of February 3, 2010, pursuant to Sections 328 and 1103(a) of Title 11 of the United States Code, (the "Bankruptcy Code"), Rule 2014(a) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rule 2014-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the "Local Rules"); and upon consideration of the *Affidavit of Bruce F. Smith in Support of the Application of the Official Committee of Unsecured Creditors for Order Authorizing the Employment and Retention of Jager Smith P.C. as Counsel and Statement Under Fed. R. Bankr. P. 2016* (the "Smith Affidavit") filed in support thereof; and the Court being satisfied based upon the representations made in Application and the Smith Affidavit that Jager

¹ The Debtors are the following entities (with the last four digits of their federal tax identification numbers in parentheses): (i) e-Cycle, LLC (1582) and (ii) Tology, LLC (1530). The Debtors' executive headquarters are located at 3200 Whipple Road, Union City, California 94587.

Smith represents no interest adverse to the Committee or the Debtors' unsecured creditors with respect to the matters upon which Jager Smith is to be engaged, that Jager Smith is a "disinterested person" as that term is defined under section 101(14) of the Bankruptcy Code, as modified by section 1107(b) of the Bankruptcy Code, and that Jager Smith's employment is necessary and is in the best interests of the Committee and the Debtors' unsecured creditors; and due and adequate notice of the Application having been given; and it appearing that no further or other notice is required; and after due deliberation and sufficient cause appearing therefore, it is hereby ORDERED that:

1. The Application is GRANTED.
2. In accordance with sections 328 and 1003 of the Bankruptcy Code, the Committee is hereby authorized to retain and employ the law firm of Jager Smith as counsel on the terms set forth in the Application and the Smith Affidavit, effective as of February 3, 2010.
3. Jager Smith shall be entitled to an allowance of compensation and reimbursement of expenses upon the filing and approval of interim and final applications pursuant to the Bankruptcy Code, Bankruptcy Rules, the Local Rules and such other Orders as the Court may direct.
4. The Committee is authorized and empowered to take such actions as may be necessary and appropriate to implement the terms of this Order.

5. This Court shall retain jurisdiction over any and all matters arising from or related to the interpretation or implementation of this Order.

Dated: Wilmington, Delaware

March 11, 2010

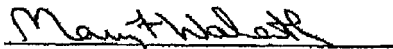

The Honorable Mary F. Walrath
United States Bankruptcy Judge

EXHIBIT B-1

Telogy, LLC et al.
3200 Whipple Road
Union City CA 94587

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Account No: 5613-0001M
Statement No: 49926

Asset Analysis and Recovery

		Hours
03/01/2010		
BCR	Analysis of loan documentation	2.00
03/02/2010		
BFS	Meet with BCR re: position of banks (.5); review 2004 demands (.5)	1.00
SCR	Reviewed and commented re: Rule 2004 letters to board members (.3); office conference with B. Recupero re: same (.1)	0.40
BCR	Telephone call to Stuart Brown re: 2004 letter (.2); attention to and prepare document requests to directors (Vogel and Wagenacht) (1.5); office conference with B. Smith re: banks (.5); office conference with S. Reingold re: 2004 requests (.1)	2.30
03/03/2010		
BCR	Begin drafting Omnibus 2004 motion	1.80
03/04/2010		
BCR	Further on 2004 motion and attention to open requests	1.80
03/05/2010		
SCR	Office conference with B. Recupero re: Rule 2004 letters and motion practice	0.20
BFS	Telephone conference with Craig Martin re: status of case	0.50
BCR	Office conference with S. Reingold re: 2004 letters	0.20
BCR	Further drafting of omnibus 2004 motion (1.1); prepare Form of Order (.4); conference with B. Smith re: case strategy (.2); attention to document requests (.3); telephone call to Shaunna Jones re: discovery requests (.2); telephone call from Craig Martin (.3)	2.50
03/08/2010		
MJF	Conference with B. Recupero re: lease claim issues and strategy re: same	0.30
BFS	Meet with BCR re: Committee vote (0.5); Email Craig Martin re: settlement (0.4)	0.90

JAGER SMITH P.C.
COUNSELORS AT LAW

ONE FINANCIAL CENTER
BOSTON, MASSACHUSETTS 02111
telephone 617 951 0500
TAX ID# 04-2713077

Telogy, LLC et al.

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Asset Analysis and Recovery

		Hours
BCR	Office conference with M. Fencer re: case strategy (.3); office conference with B. Smith re: committee's position (.5)	0.80
BCR	E-mail S. Jones re: open discovery (.3); draft Omnibus 2004 Motion (1.0), Motion to Shorten Notice (.8), Order Shortening Notice (.2), Notice of Hearing (.3)	2.60
03/09/2010		
SCR	Reviewed and commented re: omnibus Rule 2004 motion and proposed order	0.40
BFS	Review email re: conference (.2); review email to debtor re: omnibus motion to compel discovery re: lenders (.4); review email response of debtor (.3)	0.90
BCR	Revise 2004 Motion to Reflect Debtors' Discovery (.5); finalize for filing (2.5); telephone call to Sandra Selzer (several) re: filing (.4)	3.40
BFS	Review motion to authorize discovery (.3); review email from S. Selzer re: same (.2); review email to Detweiler re: stand on negotiations (.3); email to Craig reiterating settlement terms (.2)	1.00
03/10/2010		
BCR	Review amended SOFA	0.50
03/15/2010		
MJF	E-mails re: lender negotiations and lease issues (.3); conference with B. Recupero re: same (.3)	0.60
BCR	Office conference with M. Fencer re: lease strategy (.3); conference with B. Smith re: debtor's position re: standing (.3)	0.60
BFS	Email w/ MJF re: suit (.3); review email from Detweiler (.4); telephone conference with BCR re: letter (.3); review response to 3/11/10 letter (.5); email from MJF re: suit (.3); review Detweiler email re: suit (.5); email from MJF re: motion to compel rejection (.4)	1.70
03/16/2010		
BCR	Conference with B. Smith, S. Vogel, S. Brown re: potential resolution of issues	0.50
BFS	Conference with B. Recupero and S. Brown and S. Vogel re: settlement proposal	0.50
MJF	Numerous conferences with B. Smith re: lender offer (.5); numerous e-mails re: settlement possibilities (.5)	1.00

JAGER SMITH P.C.
COUNSELORS AT LAW

ONE FINANCIAL CENTER
BOSTON, MASSACHUSETTS 02111
telephone 617 951 0500
TAX ID# 04-2713077

Telogy, LLC et al.

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Asset Analysis and Recovery

	Hours
03/17/2010	
MJF Review of Telogy schedules and SOFA re: claims and preferences (.5); various e-mails and telephone calls with B. Smith re: status (.4); various conferences with B. Recupero re: same (.5); attend conference call with lenders and counsel re: settlement (.6)	2.00
BCR Conference call with D. Detweiler; S. Selzer; B. Smith and M. Fencer (.4); conference with B. Smith and M. Fencer re: lender discussions (several) (.5); telephone call with Stuart Brown and Craig Martin with M. Fencer and B. Smith (.6); telephone call with John Longmire (.2); begin preparing for contested hearing (1.5)	3.20
BFS Pro hac vice motion for MJF, telephone conference with Detweiler (.2); email from Committee re: meeting (.2)	0.40
BFS Email from BCR and Longmire reply re: rent reserved (.4); email from S. Brown re: settlement (.3); email from Longmire re: lease rejection (.3); email re: landlord counsel (.4); email re: order shortening time on motion to compel (.4)	1.80
BFS Conference call with S. Brown, Craig Morton and MJF (.8); email from S. Brown (.3)	1.10
03/18/2010	
BFS Conference call with Vogel, S. Brown, Craig Martin and M. Fencer	1.20
MJF Review of settlement proposal from lender (.3); conference with B. Recupero re: same (.4); various follow-up e-mails re: same (.3)	1.00
BFS Email from MJF to S. Brown re: preference analysis (.4); review final offer from lenders (.5); email from MJF re: offer (.3); telephone conference with MJF re: acceptance (.3)	1.50
BCR Prepare hearing notes on contested matters (cash collateral, sale motion; 2004 motion; lease rejection motion) (4.0); several conferences with M. Fencer re: hearing (1.0)	5.00
BFS Email from John Longmire re: response to Committee's motion (.3); email from S. Brown re: client contact and response (.3); email from BCR re: Committee (.3)	0.90
MJF Review of schedules and SOFA re: claims and causes of action (1.0); numerous telephone conferences and e-mails with B. Smith re: lender settlement (1.0); numerous conferences with B. Recupero re: status and hearing strategy (1.0); prepare for and attend conference call with lenders and lenders' counsel re: settlement (1.0); diligence on preference claims and e-mail to	

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Asset Analysis and Recovery

		Hours	
	lenders re: same (1.0)	5.00	
BFS	Email with MJF re: conference call (.3); email from BCR to FAs re: budget (.3); review email to Shaunna Jones re: budget and landlord claims (.3); telephone conference with MJF re: settlement posture (.3); review email to Chris re: budget and cash available to pay all administrative claims (.4); email from BCR re: budget to actual and ahead of budget (.4); email from BCR re: preference analysis (.3)	3.30	
03/31/2010			
BFS	Meet with BCR re: stipulation	0.40	
BCR	Conference with B. Smith re: status of stipulation	0.40	
	For Current Services Rendered	55.60	24,660.00

Recapitulation			
<u>Timekeeper</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Bruce F. Smith	17.10	\$550.00	\$9,405.00
Steven C. Reingold	1.00	450.00	450.00
Brendan C. Recupero	27.60	375.00	10,350.00
Michael J. Fencer	9.90	450.00	4,455.00

Total Current Work	24,660.00
Previous Balance	\$4,875.00
Balance Due	<u>\$29,535.00</u>

Past Due Amounts					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
24,660.00	4,875.00	0.00	0.00	0.00	0.00

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EXHIBIT B-2

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Asset Disposition

	Hours
03/04/2010 BCR	
Access data room and review documents available (.5); telephone call from Jim Berg at Advance Testing Corp. re: sale and bid deadline (.5); attention to sale issues (1.9)	2.90
03/05/2010 BCR	
Analysis of sale issues (1.3); review APA (1.0); telephone call to Chris O'Callaghan re: sale (.2)	2.50
03/08/2010 BCR	
Review correspondence from ESBA re: meeting with Broadpoint	0.30
BFS	
Review memo from ESBA re: marketing efforts	0.50
03/10/2010 BCR	
Attention to Objection to Sale Motion issues (1.4); begin drafting sale objection (5.0)	6.40
03/11/2010 BCR	
Analysis of issues re: lease and compelling rejection (2.0); draft Motion to Compel Rejection (3.0); draft Motion to Shorten Notice (1.0); draft Order and Form of Notice (.5)	6.50
03/12/2010 BCR	
Telephone call from D. Detweiler and S. Selzer re: Sale Objection (.3); further drafting re: Sale Objection (3.5); incorporate D. Detweiler's comments (1.5); office conference with S. Reingold re: Sale Objection (.2)	5.50
SCR	
Reviewed and commented re: objection to sale motion (.6); office conference with B. Recupero re: same (.2)	0.80
BFS	
Review Detweiler comments to objection (.3); review Microlease bid (.5); review objection and comments thereon (.5); review final version of objection (.5); email from Selzer re: Electro Rent (.4); response to debtor's letter asking for correspondence with lenders (.3); review Committee's objection to sale motion (1.0)	3.60

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Asset Disposition

		Hours		
03/15/2010				
SCR	Office conference with B. Recupero re: auction issues	0.40		
BCR	Conference with S. Reingold re: sale motion issues	0.40		
03/16/2010				
BCR	Review asset purchase agreements submitted by Microlease and Electro Rent and prepare for auction (3.0); attend and participate in auction of debtors' assets (6.0); non-working travel time (1.5)	10.50		
BFS	Attend and participate in auction of debtor's assets	6.00		
	For Current Services Rendered	46.30	19,220.00	

Recapitulation

<u>Timekeeper</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Bruce F. Smith	10.10	\$550.00	\$5,555.00
Steven C. Reingold	1.20	450.00	540.00
Brendan C. Recupero	35.00	375.00	13,125.00

Total Current Work	19,220.00
Previous Balance	\$11,802.50
Balance Due	<u>\$31,022.50</u>

Past Due Amounts

<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
19,220.00	11,802.50	0.00	0.00	0.00	0.00

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EXHIBIT B-3

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Business Operations

		Hours		
03/11/2010				
SCR	Reviewed and commented re: Motion to Reject Lease and related pleadings (.8); office conference with B. Recupero re: same (.2)	1.00		
03/15/2010				
BCR	Attention to lease rejection issues	2.20		
BCR	Telephone conference with S. Selzer re: complaint and lease rejection motion	0.30		
	For Current Services Rendered	3.50	1,387.50	
Recapitulation				
<u>Timekeeper</u>		<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Steven C. Reingold		1.00	\$450.00	\$450.00
Brendan C. Recupero		2.50	375.00	937.50
Total Current Work				1,387.50
Balance Due				<u>\$1,387.50</u>

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EXHIBIT B-4

Telogy, LLC et al.
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Case Administration

		Hours
03/01/2010		
BCR	Attention to signatures to NDA and forward same to Shaunna Jones	0.50
03/02/2010		
VPF	Update pleadings on Web	0.40
BCR	Attention to potential landlord rejection claim and mitigation of the same	1.20
03/08/2010		
VPF	Update pleadings on Web	0.30
03/17/2010		
BCR	Analysis of claims and potential preferences and estimate total claim pool re: settlement (2.9); attention to landlord issues (1.0)	3.90
BFS	Email from Longmire re: landlord upset by rejection motion (.4); email to debtor re: rejection date (.3); email from O'Callaghan re: preference analysis (.4); email from MJF re: priority claims and general unsecured (.5)	1.60
03/18/2010		
VPF	Prepare pleadings binders for 3/19/10 hearing	2.60
03/19/2010		
BCR	Travel to and from Wilmington for hearing (1/2 time) (7.5); attend hearing on sale motion and cash collateral (1.0)	8.50
BFS	Review status from BCR	0.40
VPF	Update pleadings on Web	0.70
MJF	E-mail with B. Recupero re: hearing status and follow-up	0.20
03/22/2010		
VPF	Update pleadings on Web	1.30
03/23/2010		
VPF	Update pleadings on Web	0.80

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Case Administration

		Hours		
03/25/2010	VPF Update pleadings on Web	0.80		
03/29/2010	BCR Telephone call to C. Martin re: status of settlement document	0.10		
03/30/2010	BFS Review current version of settlement agreement and comments	0.70		
	BCR Analysis and review of proposed escrow agreements (.7); telephone call to D. Bowman re: escrow agreement (.1); attention to status of settlement agreement and e-mail (several) re: the same (.5); telephone call to Stuart Brown re: settlement (.1); office conference with M. Fencer re: settlement status (.2)	1.60		
	MJF Conference with B. Recupero re: settlement stipulation status	0.20		
03/31/2010	VPF Secretary of State's office for certificate of good standing	0.60		
	BCR Review and comment on settlement agreement (3.5); e-mail information to Wilmington Trust (.2)	3.70		
	For Current Services Rendered	30.10	9,915.00	

Recapitulation

<u>Timekeeper</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Bruce F. Smith	2.70	\$550.00	\$1,485.00
Brendan C. Recupero	19.50	375.00	7,312.50
Michael J. Fencer	0.40	450.00	180.00
Vanessa Flavin	7.50	125.00	937.50

Total Current Work	9,915.00
Previous Balance	\$18,530.00
Balance Due	<u>\$28,445.00</u>

Past Due Amounts

<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
9,915.00	18,530.00	0.00	0.00	0.00	0.00

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EXHIBIT B-5

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Employment Applications and Objections

		Hours		
03/02/2010	VPF	Scan and OCR draft employment application for FA and make preliminary revisions for further revision by BCR	2.40	
03/09/2010	BCR	Draft Motion to Retain ESBA (1.0); draft Fee Affidavit (.7); e-mail J. Fox re: Application to Employ (.1)	1.80	
03/13/2010	BCR	Revise Application to Employ ESBA (.5); review and comment to Fox Affidavit (.4); e-mail Chris O'Callaghan re: draft (.1)	1.00	
	BFS	Review application to employ ESBA	0.40	
03/15/2010	BCR	Telephone call to Olga Ruiz at ESBA re: retention	0.10	
03/17/2010	BFS	E-mail from BCR re: counsel w/o conflict	0.30	
03/23/2010	BCR	E-mail Joe Grey re: retention	0.10	
03/25/2010	BCR	E-mail S. Selzer re: application to employ ESBA (.1); prepare proposed form of order for ESBA (.2)	0.30	
		For Current Services Rendered	6.40	1,922.50

		Recapitulation		
<u>Timekeeper</u>		<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Bruce F. Smith		0.70	\$550.00	\$385.00
Brendan C. Recupero		3.30	375.00	1,237.50
Vanessa Flavin		2.40	125.00	300.00

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Total Current Work	1,922.50
Previous Balance	\$8,465.00
Balance Due	<u>\$10,387.50</u>

Past Due Amounts					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
1,922.50	8,465.00	0.00	0.00	0.00	0.00

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EXHIBIT B-6

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Fee Applications and Objections

		Hours		
03/13/2010				
BCR	Prepare first monthly fee statement	2.70		
BFS	Review fee application	0.70		
03/17/2010				
VPF	Prepare Supplement to Exhibit Correspondence of first monthly fee application	1.20		
03/24/2010				
BCR	Review and finalize supplement to Exhibit C	0.10		
03/25/2010				
BCR	Finalize and file first monthly fee statement (1.3); e-mail S. Selzer re: fee application (.1)	1.40		
	For Current Services Rendered	6.10	<u>2,110.00</u>	

Recapitulation

<u>Timekeeper</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Bruce F. Smith	0.70	\$550.00	\$385.00
Brendan C. Recupero	4.20	375.00	1,575.00
Vanessa Flavin	1.20	125.00	150.00

Total Current Work	2,110.00
Previous Balance	\$300.00
Balance Due	<u>\$2,410.00</u>

Past Due Amounts

<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
2,110.00	300.00	0.00	0.00	0.00	0.00

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EXHIBIT B-7

Telogy, LLC et al.
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Financing

				Hours		
03/23/2010	BCR	Telephone call from Chris O'Callaghan re; wind-down budget		0.20		
		For Current Services Rendered		0.20	<u>75.00</u>	
		Recapitulation				
	<u>Timekeeper</u>		<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>	
	Brendan C. Recupero		0.20	\$375.00	\$75.00	
	Total Current Work				75.00	
	Previous Balance				\$10,752.50	
	Balance Due				<u>\$10,827.50</u>	
		Past Due Amounts				
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
	75.00	10,752.50	0.00	0.00	0.00	0.00

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EXHIBIT B-8

Telogy, LLC et al.
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Meetings of Creditors

		Hours	
03/08/2010			
BCR	Creditors Committee meeting to discuss strategy and discussions with lenders (.7); e-mail committee re: sale process and forward memo from ESBA (.3)	1.00	
03/16/2010			
BFS	Meeting with secured creditors rep. and counsel	0.60	
03/17/2010			
MJF	Attend meeting with committee re: lender offer and counter-proposal (1.0); e-mails with B. Smith re: same (.2)	1.20	
BCR	Conference call with committee to discuss settlement	0.60	
03/18/2010			
BCR	E-mail and telephone calls with committee members re: settlement offer	0.30	
	For Current Services Rendered	3.70	1,677.50

	Recapitulation		
<u>Timekeeper</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Bruce F. Smith	0.60	\$550.00	\$330.00
Brendan C. Recupero	1.90	425.00	807.50
Michael J. Fencer	1.20	450.00	540.00

Total Current Work	1,677.50
Previous Balance	\$3,407.50
Balance Due	<u>\$5,085.00</u>

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Meetings of Creditors

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Past Due Amounts					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
1,677.50	3,407.50	0.00	0.00	0.00	0.00

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EXHIBIT B-9

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Litigation

		Hours
03/03/2010		
SCR	Office conference with B. Recupero re: complaint against agent and lenders (.2); reviewed pleadings and other filings for drafting of complaint (.8); drafted and revised complaint (4.8)	5.80
BCR	Conference with S. Reingold re: draft complaint against lender	0.20
03/04/2010		
SCR	Continued drafting and revising complaint, motion for standing to prosecute claims, proposed order and notice (5.7); several office conferences with M. Fencer and B. Recupero re: same (.8)	6.50
BCR	Review draft complaint (.8); attention to potential causes of action (.5); conference with S. Reingold re: complaint (.4)	1.70
MJF	Review and comment on draft complaint against lenders (1.0); conference with S. Reingold re: non-insider lenders (.4); e-mail re: same (.1)	1.50
03/05/2010		
SCR	Office conference with B. Recupero re: demand on debtors to initiate adversary proceeding (.2); conference with M. Fencer re: 502 (d) (.3)	0.50
MJF	Conference with S. Reingold re: comments to complaint and addition of 502 (d) claim objection	0.30
BCR	Begin drafting demand letter (.3); office conference with S. Reingold re: demand letter (.2)	0.50
03/08/2010		
MJF	Review and comment on demand letter	0.40
BFS	Demand letter to banks	0.60
BCR	Revise draft complaint (.6); finalize and send demand letter (.5); e-mail S. Jones re: demand letter (.2)	1.30
03/09/2010		
BFS	E-mail from Don re: counteroffer	0.20

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Litigation

		Hours	
03/10/2010			
MJF	Various conferences with B. Recupero re: complaint (.5); review and comment on draft complaint against lenders (.5); e-mail to B. Recupero re: same (.3); e-mail and telephone conference with B. Smith re: same (.2)	1.50	
BCR	Attention to and further revision of complaint (2.2); conference with M. Fencer re: complaint (.5)	2.70	
BFS	Read comments of MJF re: complaint (.5); email from MJF re: complaint filing and motion to compel rejection (.4)	0.90	
BFS	Email from MJF re: filing of complaint before objection to sale (.5); review draft complaint (.5)	1.00	
03/11/2010			
BFS	Review debtor's response to Committee's demand letter and confirming investigation	0.60	
03/18/2010			
BCR	Finalize and file standing motion and complaint	1.00	
	For Current Services Rendered	27.20	12,015.00

Recapitulation

<u>Timekeeper</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Bruce F. Smith	3.30	\$550.00	\$1,815.00
Steven C. Reingold	12.80	450.00	5,760.00
Brendan C. Recupero	7.40	375.00	2,775.00
Michael J. Fencer	3.70	450.00	1,665.00

Total Current Work 12,015.00

Balance Due \$12,015.00

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EXHIBIT C

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Expenses

02/17/2010	Lightyear-conference call	6.42
02/19/2010	Lightyear-conference call	18.64
02/28/2010	Westlaw Billing: legal research	76.37
03/03/2010	Copy Costs, 8 copies	0.80
03/03/2010	Postage	0.88
03/08/2010	Postage	0.44
03/13/2010	Copy Costs, 1 copies	0.10
03/15/2010	Copy Costs, 54 copies	5.40
03/15/2010	Copy Costs, 84 copies	8.40
03/16/2010	Copy Costs, 3 copies	0.30
03/16/2010	Postage	1.73
03/16/2010	Travel Expenses	222.00
03/16/2010	Parking fee	12.00
03/16/2010	Meals	4.00
03/19/2010	Meals	18.73
03/19/2010	Meals	4.47
03/19/2010	Parking fee	4.00
03/19/2010	Parking fee	22.00
03/19/2010	Car rental and parking	45.51
03/19/2010	Airfare	667.40
03/22/2010	Telephone charges	79.16
03/25/2010	Copy Costs, 3 copies	0.30
03/31/2010	Certificate of Good Standing	12.00
03/31/2010	Copy Costs, 1 copies	0.10
	Total Expenses	1,211.15
	Total Current Work	1,211.15
	Previous Balance	\$1,665.03
	Balance Due	<u>\$2,876.18</u>

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Expenses

Past Due Amounts					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
1,211.15	1,665.03	0.00	0.00	0.00	0.00

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Supplement to Exhibit C

Date	Expense Category	Description	Service Provider	Total Expense
3/16/10	Out-of-Town Travel	Roundtrip train (BCR) Boston, MA to New York, NY	Amtrak	\$222.00
3/16/10	Local Travel	Parking (BCR)	128 & University T Station Parking	\$12.00
3/16/10	Meals	Breakfast (BCR)	Amtrak	\$4.00
3/19/10	Out-of-Town Travel	Roundtrip airfare (BCR) Providence, RI to Philadelphia, PA	American	\$667.40
3/19/10	Out-of-Town Travel	Rental Car (BCR)	Avis	\$45.51
3/19/10	Local Travel	Parking (BCR)	T.F. Green Airport, RI	\$22.00
3/19/10	Out-of-Town Travel	Parking (BCR)	Wilmington Parking Authority	\$4.00
3/19/10	Meals	Breakfast (BCR)	Starbucks, T.F. Green Airport, Providence, RI	\$4.47
3/19/10	Meals	Dinner (BCR)	Jet Rock Bar and Grill, Philly Airport, Terminal B	\$18.73

EXHIBIT D

Professionals

Bruce F. Smith, born Orange, New Jersey, 1944. Education: Cornell University (A.B., 1966; J.D., 1969). Phi Kappa Phi; Order of the Coif. Charles Evans Hughes Fellow. Associate Editor, Cornell Law Review, 1968-1969. Law Clerk to the Hon. M. Joseph Blumenfeld, Chief U.S. District Judge, Hartford, Connecticut, 1969-1970. Assistant U.S. Attorney, Civil and Criminal Divisions, Chief, Environmental Litigation Section, Eastern District of New York, 1970-1974. Admitted to practice: 1970, New York, Connecticut, United States District Court, District of Connecticut, Eastern District of New York, Southern District of New York, United States Court of Appeals, Second Circuit; 1974, Massachusetts, United States District Court, District of Massachusetts, United States Court of Appeals, First Circuit; 1998, United States Court of Appeals, Fourth Circuit. Member: Massachusetts Bar Association, Boston Bar Association (Co-Chairman, Bankruptcy Section, Practice and Rules Committee), American Bankruptcy Institute, Turnaround Management Association, Association for Corporate Growth. Practice areas: Insolvency Law, Business Litigation and Environmental Law.

Steven C. Reingold, born Lynn, Massachusetts, 1968. Education: Rutgers University (B.A., 1990); Boston University School of Law (J.D., 1993). Phi Beta Kappa. Note Editor, Boston University Public Interest Law Journal (1992-1993). Author: *Cause and Prejudice: The Rehnquist Court, Habeas Corpus and Judicial Activism*, 3 B.U. Pub. Int. L.J. 141 (1993). Admitted to practice: 1993, New Jersey and United States District Court, District of New Jersey; 1994, New York; 1995, United States District Court, Southern and Eastern Districts of New York; 1999, Massachusetts and United States District Court, District of Massachusetts; 2004, New Hampshire and United States District Court, District of New Hampshire. Adjunct Professor of Law, New England School of Law, 2000-2002. Member: Massachusetts Bar Association, Boston Bar Association. Practice areas: Commercial Litigation and Bankruptcy.

Michael J. Fencer, born Concord, Massachusetts, 1962. Education: Suffolk University College of Arts and Sciences (B.S. *magna cum laude*, 1997); Suffolk University School of Law (J.D. *cum laude*, 2000). Vice President, Moot Court Honor Board, 1999-2000; Suffolk Jurisprudence Awards, Environmental Law, Secured Transactions. Admitted to Practice: 2001, Massachusetts, United States District Court, District of Massachusetts, and United States Court of Appeals for the First Circuit. Law Clerk to the Hon. Joel B. Rosenthal, United States Bankruptcy Court, District of Massachusetts, 2000-2001. Member: Massachusetts Bar Association, Boston Bar Association, American Bankruptcy Institute. Practice Areas: Bankruptcy, Commercial Litigation, and Construction Law.

Brendan C. Recupero. born Boston, Massachusetts, 1974. Education: Saint Anselm College (B.A. 1996); Suffolk University School of Law (J.D. *cum laude*, 1999). Managing Editor, Suffolk University Law Review, 1998-1999; Suffolk Jurisprudence Awards, Constitutional Law. Admitted to Practice: 1999, Massachusetts, United States District Court for the District of Massachusetts. Law Clerk to the Hon. William C. Hillman, United States Bankruptcy Court for the District of Massachusetts, 1999-2000. Co-chair of the Newsletter and Information Services Committee, Bankruptcy Law

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