

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

In re:)	
)	Chapter 11
UTGR, INC. d/b/a TWIN RIVER, <u>et al.</u> , ¹)	Case No. 09 - 12418 (ANV)
)	
Debtors.)	Jointly Administered
)	

INTERIM ORDER AUTHORIZING DEBTORS TO (A) CONTINUE USING THEIR EXISTING CASH MANAGEMENT SYSTEM, BANK ACCOUNTS, AND BUSINESS FORMS; (B) MAINTAIN EXISTING INVESTMENT PRACTICES; AND (C) CONTINUE PERFORMING ORDINARY COURSE INTERCOMPANY TRANSACTIONS

Upon the motion (the “Motion”)² of the above-captioned debtors and debtors in possession (collectively, the “Debtors”) for entry of an interim order (the “Interim Order”) authorizing the Debtors to (a) continue using their existing cash management system, bank accounts, and business forms; (b) maintain their existing Investment Practices; and (c) continue performing ordinary course Intercompany Transactions, and as more fully set forth in the Motion; and upon the Declaration of George Papanier, President and Chief Operating Officer of UTGR, Inc., in Support of the Debtors’ Chapter 11 Petitions and First Day Motions (the “First Day Declaration”); and the Court having found that it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and the Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Court having found that venue of this proceeding and the Motion in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having

¹ The Debtors in these chapter 11 cases are BLB Management Services, Inc., BLB Worldwide Holdings, Inc., and UTGR, Inc.

² All capitalized terms used but otherwise not defined herein shall have the meaning ascribed to them in the Motion.

found that the relief requested is in the best interests of the Debtors' estates, their creditors, and other parties in interest; and the Court having found that notice of the Motion and of the hearing on the Motion (the "Hearing") was appropriate under the particular circumstances; and the Court having reviewed the Motion and the First Day Declaration, and having heard the statements in support of the relief requested therein at the Hearing; and the Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Motion is granted as set forth herein on an interim basis until such time as the Court conducts a final hearing on this matter (the "Final Hearing Date").

2. The Final Hearing Date shall be July 14, 2009 at 1:00 p.m. (prevailing Eastern Time). Any objections or responses to the Motion shall be filed on or before seven days prior to the Final Hearing and served in accordance with applicable law.

3. The Debtors are authorized, but not directed, to continue using the Cash Management System as described in the Motion.

4. The Debtors are authorized to: (a) continue to use, with the same account numbers, the Bank Accounts in existence on the Petition Date, including, without limitation, those accounts identified on Exhibit C to the Motion; (b) treat the Bank Accounts for all purposes as accounts of the Debtors as debtors in possession; and (c) use, in their present form, all correspondence, business forms, checks, and other documents related to the Bank Accounts (including, without limitation, letterhead, purchase orders, and invoices), without reference to the Debtors' status as debtors in possession; provided, however, that as soon as practicable after the Petition Date, the Debtors will replace their existing stock of business forms and checks with

new materials identifying the Debtors' status as debtors in possession as existing stock is depleted.

5. Except as otherwise expressly provided in this Interim Order, the Banks are authorized to continue to service and administer the Bank Accounts as accounts of the Debtors as debtors in possession, without interruption and in the ordinary course, and to receive, process, honor, and pay any and all checks, drafts, wires, and automated clearing house transfers issued on the Bank Accounts after the Petition Date by the holders or makers thereof, as the case may be.

6. The Banks are authorized to debit the Debtors' accounts in the ordinary course of business without the need for further order of this Court on account of: (a) all checks drawn on the Debtors' accounts which are cashed at such Banks' counters or exchanged for cashier's checks by the payees thereof prior to the Petition Date, to the extent authorized by the Court; (b) all checks or other items deposited in one of the Debtors' accounts with such Banks prior to the Petition Date that have been dishonored or returned unpaid for any reason, together with any fees and costs in connection therewith, to the same extent the Debtors were responsible for such items prior to the Petition Date, to the extent authorized by the Court; and (c) all undisputed prepetition amounts outstanding as of the date hereof, if any, owed to any Bank as service charges for the maintenance of the Cash Management System.

7. The Banks are authorized to charge, and the Debtors are authorized to pay, honor, or allow the Bank Fees, and charge back returned items to the Bank Accounts in the ordinary course.

8. No liens on any of the Bank Accounts granted to any creditors shall take priority over the Bank Fees of the respective Bank at which the account is located.

9. The Debtors are authorized to open any new bank accounts or close any existing bank accounts as they may deem necessary and appropriate in their sole discretion; provided, however, that the Debtors shall give notice to the U.S. Trustee for the District of Rhode Island and any statutory committees appointed in the Chapter 11 Cases prior to opening or closing a Bank Account.

10. The Banks are authorized to pay obligations in accordance with this or any separate order of the Court.

11. Except as otherwise provided in this Interim Order or in a separate order of the Court, the Banks shall not honor or pay any bank payments drawn on the listed Bank Accounts or otherwise issued prior to the Petition Date.

12. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Interim Order.

13. Nothing in the Motion or this Interim Order, nor as a result of the Debtors' payment of claims pursuant to this Order, shall be deemed or construed as: (a) an admission as to the validity or priority of any claim against the Debtors; (b) a waiver of the Debtors' or other parties in interest's rights to dispute any claim; or (c) an approval or assumption of any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code.

14. The requirements set forth in Bankruptcy Rule 6003(b) are satisfied by the contents of the Motion and the First Day Declaration or otherwise deemed waived.

15. Notwithstanding the possible applicability of Bankruptcy Rules 6004(h), 7062, 9014, or otherwise, the terms and conditions of this Interim Order shall be immediately effective and enforceable upon its entry.

16. All time periods set forth in this Interim Order shall be calculated in accordance with Bankruptcy Rule 9006(a).

17. The Court retains jurisdiction with respect to all matters arising from or related to the interpretation or implementation of this Interim Order.

Dated: June 23, 2009
Providence, Rhode Island



Arthur N. Votolato
United States Bankruptcy Judge

Entered on Docket: 6/23/09