

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE

UTGR, INC. d/b/a TWIN RIVER, et al,

Debtors.

CASE NO: 09-12418

Chapter 7

Jointly Administered cases

**NOTICE OF UNSECURED CREDITORS'
COMMITTEE FORMATION MEETING**

TO: ALL PARTIES IN INTEREST

Pursuant to 28 U.S.C. § 586(a)(3)(B) and 11 U.S.C. §§ 307 and 1102, BE ADVISED that United States Trustee will conduct a meeting at **11:00 a.m. EST on Tuesday, June 30, 2009** at the Office of the U.S. Trustee, 10 Dorrance Street Room 910, Providence, RI 02903, to appoint an unsecured creditors' committee in the above-referenced cases.

Attached hereto as Exhibits 1 and 2, respectively, are the United States Trustee's solicitation letter and the formation questionnaire.

If you are eligible to serve on the unsecured creditors' committee and are interested in being considered for membership, please read each document carefully.

Respectfully submitted,

PHOEBE MORSE
United States Trustee

By: /s/ Gary L. Donahue
Gary L. Donahue
Assistant United States Trustee
U.S. Department of Justice
Office of the U.S. Trustee
10 Dorrance Street, Suite 910
Providence, RI 02903
TEL: (401) 528-5551
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U.S. Department of Justice

Office of the United States Trustee

*Districts of Maine, Massachusetts,
New Hampshire and Rhode Island*

*10 Dorrance Street, Suite 910
Providence, RI 02903
Tel 401-528-5551
Fax 401-528-5163*

June 23, 2009

TO: The unsecured creditors of:

**UTGR, Inc. d/b/a Twin River
Chapter 11 case no: 09-12418-ANV**

**BLB Management Services, Inc.
Chapter 11 case no. 09-12419-ANV**

**BLB Worldwide Holdings, Inc.
Chapter 11 case no. 09-12420-ANV**

FROM: Gary L. Donahue, Assistant United States Trustee

RE: Creditors' Committee Formation

The United States Trustee wishes to determine whether there are certain creditors interested in forming an Official Creditors Committee. If you are interested in serving on the committee, please complete the enclosed questionnaire and return it to me by facsimile (401-528-5163) at your earliest convenience but by no later than June 26, 2009. Please be sure to include your telephone and fax numbers. If we receive sufficient responses we hope to conduct a formation meeting June 30, 2009 at the Office of the United States Trustee located at 10 Dorrance Street, Suite 910, Providence, RI 02903.

For those of you who may not be attorneys, or for whom this may be a first experience in a bankruptcy case, perhaps a word about reorganization cases under Chapter 11 of the Bankruptcy Code and the role of an Official Creditors' Committee would be helpful.

In most Chapter 11 reorganization cases filed under the Bankruptcy Code, management hopes to revitalize its business and to present a plan of repayment (in whole in part) to its creditors which will meet with the Bankruptcy Code for final Court approval, or confirmation as it is called under the Bankruptcy Code.

The Official Creditors' Committee is meant to be representative of all unsecured creditors. It is assumed that the committee will represent the interests of all unsecured creditors, attempt to maximize the recovery for unsecured creditors, and promote the other interests of unsecured creditors in its negotiations with the Debtor, the secured creditors, and other parties in the case. In order to aid the Official Creditors' Committee in accomplishing these goals, the Bankruptcy Code specifically sets out certain duties and powers of a Creditors' Committee.

The Bankruptcy Code specifically provides that a Creditors' Committee may:

- (1) Consult with the trustee or Debtor in possession concerning the administration of the case;
- (2) Investigate the acts, conduct, assets, liabilities, and financial condition of the Debtor, the operation of the Debtor's business and the desirability of the continuance of such business, and any other matter relevant to the case or to the formulation of a plan;
- (3) Participate in the formulation of a plan, advise those represented by such committees of its recommendations as to any plan formulated, and collect and file with the Court acceptances of a plan;
- (4) Request the appointment of a trustee or examiner under Section 1104 of the Bankruptcy Code, if a trustee or examiner, as the case may be, has not previously been appointed and
- (5) Perform such other services as are in the interest of those represented.

The Bankruptcy Code further provides that the Debtor must meet with the Committee to transact such business as may be necessary and proper, and that the Debtor shall furnish to the Creditors' Committee, upon request, information concerning the Debtor's business and its administration. If in the performance of its duties, the Committee would be aided by the services of an attorney, accountant or other professional, the law provides a means for the appointment of such individuals as may be selected by the Committee. The compensation of such individuals will be paid from assets of the Debtor, and will not be chargeable directly to individual Committee members.

Not all businesses filing for reorganization under the Bankruptcy Code can be successfully reorganized. Some cases will have to be dismissed and, in some others, the better course will be to cease operations and distribute the available assets to creditors. As a member of the Creditors' Committee, your degree of involvement is totally up to you and the other Committee members. It should be recognized, however, that the healthy tension created between the Debtor and the Committee when an active Creditors' Committee is functioning, is beneficial in determining when and if the Court should be requested to convert a case to a liquidating proceeding. In other cases, hopefully this one, an active Creditors' Committee can, through its investigation of, advice to, and negotiation with, the Debtor, facilitate the filing of a Plan which will maximize the return to unsecured creditors and allow the Debtor to continue in business as a revitalized concern.

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As members of the Official Creditors' Committee, you hold certain fiduciary obligations to the Court and to the estate. If for some reason unknown at the time you agreed to serve, you can no longer serve as a Member of the Creditors' Committee, you must notify us and each member of the Committee as soon as possible so that the matter can be discussed in detail, and arrangements made for your successor, if appropriate.

We also urge you to contact us if you have any questions about the administration of the case, the professionals you have employed, or the role of the Committee.

As Committee members, you generally can be reimbursed for certain out-of-pocket expenses, so please be sure to keep receipts. Counsel for the Committee can advise you on this and other matters as they arise.



Office of the United States Trustee

Districts of Maine, Massachusetts,
New Hampshire and Rhode Island

10 Dorrance Street, Suite 910
Providence, RI 02903
Tel: 401-528-5551
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June 24, 2009

UNSECURED CREDITORS' COMMITTEE FORMATION QUESTIONNAIRE

NAME OF CASES:

UTGR, Inc. d/b/a Twin River
Chapter 11 case no: 09-12418-ANV

BLB Management Services, Inc.
Chapter 11 case no. 09-12419-ANV

BLB Worldwide Holdings, Inc.
Chapter 11 case no. 09-12420-ANV

1. Creditor's Name: _____
Address: _____

Phone: _____
Fax: _____

2. Creditor's Representative (e.g. Credit Manager), if different from above:
Name: _____
Address: _____
Phone: _____ Title: _____
Fax: _____

3. Nature of claim (e.g., trade, debenture) and, where appropriate, industry (e.g. contractor, utility, goods or services, etc.): _____

Approximate date claim incurred: _____

4. Amount of Unsecured Claim: _____

5. Does creditor also have a secured claim against this debtor? _____

If yes, indicate amount: _____

Indicate collateral securing obligation: _____

6. Does the creditor have any potential or known conflicts which would prevent the creditor from carrying out its fiduciary duties under the Bankruptcy Code? _____

Please describe: _____

7. Would your schedule permit you to actively participate in the committee by attending weekly or monthly meetings? _____

8. Please discuss any expertise you have in bankruptcy matters or other financial matters:

Signed under the pains and penalties of perjury.

Date

Signature

Please print name