

Jager Smith P.C.

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ADVISES BARR ASSOCIATES, INC.

ON SALE TO

BRUSH ENGINEERED MATERIALS



Jager Smith, P.C., is pleased to announce that our client, Barr Associates, Inc., and its shareholders have entered into a definitive agreement to sell 100% of Barr's outstanding shares to Brush Engineered Materials, Inc. The \$55 million transaction closed on October 23, 2009.

Barr is a leading manufacturer of precision thin film optical filters which enable complex technologies and components throughout the defense, aerospace, medical, energy, semiconductor, telecommunications, lighting and astronomy markets. Applications enabled by Barr's technologies include high energy lasers, thermal imaging, night vision, environmental sensing, blood analysis, DNA sequencing, surveillance, targeting, and gas and fire detection. Based in Westford, Massachusetts, Barr has approximately 300 employees in three leased facilities in the Westford area.

Brush, with headquarters in Mayfield Heights, Ohio, through its wholly owned subsidiaries, supplies highly engineered advanced enabling materials to global markets. Products include precious and non-precious specialty metals, inorganic chemicals and powders, specialty coatings, specialty engineered beryllium alloys, beryllium and beryllium composites, and engineered clad and plated metal systems. For the calendar year 2008, Brush had revenues of \$910 million.

Houlihan Lokey, an international investment bank, provided advisory services.

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